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Date: 11/17/2011

GAIN Report Number: TW11021

Taiwan

Post: Taipei

2011 Taiwan U.S. Rice CSQ Implementation Update (November 15)

Report Categories:

Trade Policy Monitoring

Grain and Feed

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Report Highlights:

On November 15, Taiwan moved closer to fulfilling the 2011 U.S. rice CSQ by successfully tendering for 15,434 tons of U.S. rice. As a result, 20,000 tons of the 2011 U.S. rice CSQ remains to be tendered but the remaining quota is expected to be tendered in early December.

General Information:

On November 15, Taiwan completed one normal tender during the 1st tender process for 15,434 tons of U.S. origin medium/short grain brown rice for delivery to COA designated warehouses by April 30, 2012.

GF4-100-165 for 15,434 tons of US-origin Medium/short Grain Brown Rice for Delivery by 04/30/2012:

Taiwan successfully awarded and contracted for 15,434 tons of U.S. origin medium/short brown rice to one successful bidder out of nine participation bidders. The contracted price was NT\$21,659/mt (\$717.90/mt). The U.S. rice is contracted for delivery to designated COA warehouses by April 30, 2012. Of these eight bidders who didn't win the bid, three offered bidding prices uncompetitive and the other five failed to meet tender specifications of the 3 percent of damaged kernel and 2 percent of broken kernel.

Below is summary table for Taiwan's 2011 rice Country Specific Quota (CSQ) allotments and tender results.

Quoted exchange rate is \$1 to NT\$30.17 on November 15, 2011.

Table: Allotments of Taiwan's 2011 Rice Country Specific Quota (CSQ) for Public Sector Imports in metric tons on a brown rice basis

Country	SBS Tender		Normal Tender	Total Rice CSQ allotment
	1 st Tranche for delivery by 12/31/2011	2 nd Tranche for delivery by 4/31/2012		
Egypt	0	2,500 (completed oat the 1 st tender on 08/31/2011)	0	2,500
Thailand	2,000 (completed 12/30/2010)	4,000 (completed on the 1 st tender on 08/31/2011)	2,300 (completed 12/30/2010)	8,300
Australia	6,500 (completed 2/17/2011; 890 tons awarded & 5,610 tons globalized)	Zero tons	6,134 (completed 06/21/2011) 6,000 (switched from SBS to normal tender, completed at the 1 st tender on 09/20/2011)	18,634
USA	3,700 (completed 12/30/2010)	5,500 (completed on the 1 st tender on	55,434 (20,000 tons successfully tendered on 09/20/2011	64,634

		08/31/2011)	and 15,434 tons completed on 11/15/2011. The remaining 20,000 tons of this quota will be tendered at a later date.	
Subtotal	12,200	12,000	69,868	94,068
<p>Note: Taiwan has contracted a total of 74,068 tons (24,200 tons under SBS and 49,868 tons under normal tender) of its 2011 rice CSQ commitment marking a 79% of tender completion rate.</p>				